

## Attachment 1.2

### Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: \_\_\_\_\_ Corsenside Parish Council \_\_\_\_\_

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.**

We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance  (for each reason noted please include monetary values (to nearest £100)
Box 2 <i>Precept</i>	9250	10000	£ 750.00	A gradual increase of the precept has been implemented over several years to allow the precept to match the approximate annual running costs of the council.
Box 3 <i>Other income</i>	2210	1389	(£ 821.00)	A one off grant for vehicle activated sign repair inflated the income during 23/24.
Box 4 <i>Staff costs</i>	2713	3040	£ 327.00	A natural fluctuation in working hours and the wage has increased in line with suggestions from SLCC.
Box 5 <i>Loan interest/ capital</i>	Nil	Nil	£ 0.00	
Box 6 <i>Other payments</i>	7133	7089	(£ 44.00)	

Box 7 <i>Balances carried forward</i>	10472	11732	£1,260.00	<b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</b>
Box 9 <i>Fixed assets &amp; long-term assets</i>	94805	94805		<b>Explain <u>all</u> movements in this category and not just those above 15%</b>
Box 10 <i>Total borrowing</i>	Nil	Nil	£ 0.00	